

**Box Elder Family Support Center**

**Year Ended June 30, 2006**

**Financial Statements**

**And**

**Independent Auditor's Report**

**With Supplementary Information**

**And**

**Compliance Reports**



# **Box Elder Family Support Center**

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SHAW/MUMFORD  
AND CO. P.C.

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Box Elder Family Support Center  
Brigham City, UT

We have audited the accompanying statement of financial position of Box Elder Family Support Center (a nonprofit organization) as of June 30, 2006, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's June 30, 2005 financial statements and, in our report dated December 20, 2005, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Box Elder Family Support Center as of June 30, 2006, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 10, 2006 on our consideration of Box Elder Family Support Center's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

*Shaw Mumford & Co., P.C.*

Bountiful, Utah  
November 10, 2006

**Box Elder Family Support Center**  
**Statement of Financial Position**  
**June 30, 2006**  
**With Comparative Totals For June 30, 2005**

	<u>6/30/2006</u>	<u>6/30/2005</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 43,594	\$ 35,752
Accounts and grants receivable	<u>88,553</u>	<u>47,042</u>
Total current assets	<u>132,147</u>	<u>82,794</u>
Fixed assets, at cost		
Land	27,000	27,000
Building	214,152	209,813
Furniture and equipment	<u>23,532</u>	<u>15,216</u>
Total fixed assets	264,684	252,029
Less accumulated depreciation	<u>(36,610)</u>	<u>(23,562)</u>
Net fixed assets	<u>228,074</u>	<u>228,467</u>
Total assets	<u>\$ 360,221</u>	<u>\$ 311,261</u>
<b>LIABILITIES AND NET ASSETS</b>		
Current liabilities		
Accounts payable	\$ 2,740	\$ -
Accrued liabilities	7,099	5,188
Current portion of long-term debt	<u>1,217</u>	<u>1,209</u>
Total current liabilities	<u>11,056</u>	<u>6,397</u>
Long-term debt, net of current portion	<u>22,071</u>	<u>22,984</u>
Total liabilities	<u>33,127</u>	<u>29,381</u>
Net assets		
Unrestricted	321,135	277,991
Temporarily restricted	5,959	3,889
Permanently restricted	<u>-</u>	<u>-</u>
Total net assets	<u>327,094</u>	<u>281,880</u>
Total liabilities and net assets	<u>\$ 360,221</u>	<u>\$ 311,261</u>

See accompanying notes to financial statements.

**Box Elder Family Support Center**  
**Statement of Activities**  
**Year Ended June 30, 2006**  
**With Comparative Totals For The Year Ended June 30, 2005**

	<u>6/30/2006</u>			<u>6/30/2006</u>	<u>6/30/2005</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>	<u>Total</u>
<b>REVENUES AND SUPPORT</b>					
Utah Division of Child and Family Services	\$ 185,250	\$ -	\$ -	\$ 185,250	\$ 178,091
Brigham City TAG Program	75,000	-	-	75,000	38,732
Federal grant	35,000	-	-	35,000	-
Commission on Criminal and Juvenile Justice	21,000	-	-	21,000	15,000
United Way	16,682	4,459	-	17,252	10,240
Public Donations	16,458	-	-	16,458	25,836
Association of Family Support Centers	5,320	-	-	5,320	4,990
Other revenue	2,631	-	-	2,631	2,976
Bear River Association of Governments	-	1,500	-	1,500	1,500
Interest income	141	-	-	141	141
Net assets released from restrictions	3,889	(3,889)	-	-	-
	<u>357,482</u>	<u>2,070</u>	<u>-</u>	<u>359,552</u>	<u>277,506</u>
<b>EXPENSES</b>					
Program services	272,982	-	-	272,982	236,285
Management and general	20,926	-	-	20,926	18,140
Fundraising	20,430	-	-	20,430	17,688
	<u>314,338</u>	<u>-</u>	<u>-</u>	<u>314,338</u>	<u>272,113</u>
Change in net assets	43,144	2,070	-	45,214	5,393
Net assets, beginning of year	<u>277,991</u>	<u>3,889</u>	<u>-</u>	<u>281,880</u>	<u>276,487</u>
Net assets, end of year	<u>\$ 321,135</u>	<u>\$ 5,959</u>	<u>\$ -</u>	<u>\$ 327,094</u>	<u>\$ 281,880</u>

See accompanying notes to financial statements.

**Box Elder Family Support Center**  
**Statement of Functional Expenses**  
**Year Ended June 30, 2006**  
**With Comparative Totals For The Year Ended June 30, 2005**

	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Fundraising</u>	<u>6/30/2006 Total</u>	<u>6/30/2005 Total</u>
Salaries and wages	\$ 165,115	\$ 12,276	\$ 12,332	\$ 189,723	\$ 159,749
Payroll taxes	13,193	980	986	15,159	12,712
Employee benefits	13,077	1,060	983	15,120	12,931
<b>Total salaries and related expenses</b>	<b>191,385</b>	<b>14,316</b>	<b>14,301</b>	<b>220,002</b>	<b>185,392</b>
Supplies	11,012	893	827	12,732	5,782
Stipends	8,136	658	611	9,405	10,085
Groceries	8,008	649	601	9,258	8,427
Office expense	6,821	552	513	7,886	8,556
Insurance	6,520	528	490	7,538	5,049
Occupancy	5,808	471	437	6,716	4,820
Other expenses	4,907	398	369	5,674	6,955
Program Incentives	4,688	380	352	5,420	2,398
Communications	3,613	292	271	4,176	3,327
Program supplies	3,426	278	257	3,961	8,663
Travel	3,416	276	256	3,948	4,117
Professional fees	2,422	196	182	2,800	2,663
Shop with a Cop	779	63	58	900	2,209
Conferences	546	44	41	631	1,818
Interest expense	153	13	12	178	232
Repairs and maintenance	56	5	4	65	-
<b>Total expenses before depreciation</b>	<b>261,696</b>	<b>20,012</b>	<b>19,582</b>	<b>301,290</b>	<b>260,493</b>
Depreciation	11,286	914	848	13,048	11,620
<b>Total expenses</b>	<b>\$ 272,982</b>	<b>\$ 20,926</b>	<b>\$ 20,430</b>	<b>\$ 314,338</b>	<b>\$ 272,113</b>

See accompanying notes to financial statements.

**Box Elder Family Support Center**  
**Statement of Cash Flows**  
**Year Ended June 30, 2006**  
**With Comparative Totals For The Year Ended June 30, 2005**

	<u>6/30/2006</u>	<u>6/30/2005</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 45,214	\$ 5,393
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	13,048	11,620
Changes in current assets and liabilities:		
Accounts receivable	(41,511)	(30,911)
Accounts payable	2,740	(1,201)
Accrued liabilities	<u>1,911</u>	<u>1,192</u>
Net cash provided by (used in) operating activities	<u>21,402</u>	<u>(13,907)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of fixed assets	<u>(12,655)</u>	<u>(22,563)</u>
Net cash (used in) investing activities	<u>(12,655)</u>	<u>(22,563)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term debt	-	6,699
Principal payments on long-term debt	<u>(905)</u>	<u>(1,215)</u>
Net cash provided by (used in) financing activities	<u>(905)</u>	<u>5,484</u>
Net change in cash	7,842	(30,986)
Cash and cash equivalents, beginning of year	<u>35,752</u>	<u>66,738</u>
Cash and cash equivalents, end of year	<u>\$ 43,594</u>	<u>\$ 35,752</u>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Cash paid for interest	<u>\$ 178</u>	<u>\$ 231</u>
Cash paid for taxes	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

# Box Elder Family Support Center

## Notes to Financial Statements

June 30, 2006

### 1. ORGANIZATION BASIS OF PRESENTATION

Box Elder Family Support Center (the "Organization") was incorporated under the laws of the State of Utah as a nonprofit corporation on June 15, 1995. The Organization's purpose is to provide education and supportive services to strengthen the family unit and enhance family functioning. The Organization does this by providing short-term respite and emergency care, parenting classes and in-home parenting instruction to children and their parents.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Organization have been prepared on the accrual basis. The Organization follows the provisions of Statements of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations" and SFAS No. 116, "Accounting for Contributions Received and Contributions Made."

The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

#### Estimates in the Financial Statements

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Classes of Net Assets

Revenues and gains are classified based on the presence or absence of donor restrictions and reported in the following net asset categories:

- a. Unrestricted net assets represent the portion of net assets not subject to donor restrictions.
- b. Temporarily restricted net assets arise from contributions that are restricted by the donor for specific purposes or time periods.
- c. Permanently restricted net assets arise from contributions that are restricted by the donor in perpetuity.

All contributions are considered available for unrestricted use, unless specifically restricted by the donors. All expenses are reported as changes in unrestricted net assets.

#### Cash Equivalents

For purposes of the statement of cash flows, cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of 3 months or less.

#### Accounts Receivable and Allowance for Doubtful Accounts

Trade accounts receivable are periodically evaluated for collectibility based on past credit history with customers and their current financial condition. An allowance for doubtful accounts has not been established because management believes that all receivables are fully collectible.



### Fixed Assets

Fixed assets are recorded at acquisition cost, or if donated, at the fair market value at the date donated. The Organization capitalizes additions that exceed \$1,000. Depreciation expense is provided on a straight-line basis over the following estimated useful lives of the respective assets, which range from five to thirty years. Depreciation expense for the year ended June 30, 2006 was \$13,048.

### Contributions

Unconditional promises to give are recognized as revenue when the underlying promises are received by the Organization. Gifts of cash and other assets are reported as temporarily restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restrictions ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

### Income taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. In addition, the Organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code. There was no unrelated business income for the year ended June 30, 2006.

### Government Funding

Funding from all government sources is considered to be unrestricted as long as it is expended under contract guidelines and is expended in the period for which it is contracted.

### Concentration of Credit Risks

The Organization maintains cash balances in a banking institution. Accounts in this institution are insured by the National Credit Union Administration up to \$100,000.

The Organization receives a significant amount of its funding from government sources. Decreases in this government support would have an adverse effect upon the Organization.

### Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

### Fair Value of Financial Instruments

The Organization has a number of financial instruments, none of which are held for trading purposes. The Organization estimates that the fair value of all financial instruments at June 30, 2006, does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

Notes (continued)

Reclassifications

Certain items from June 30, 2005 have been reclassified to conform to the June 30, 2006 presentation.

**3. ACCOUNTS RECEIVABLE**

Accounts receivable consist of the following at June 30, 2006:

Utah Division of Child and Family Services	\$ 26,885
Brigham City Corporation	22,516
Compassion Capital Fund	19,921
CCJJ grant	10,985
United Way - Yearly allocation	4,459
Bear River Association of Governments	1,500
Department of Human Services	1,375
Utah Family Support Center Association	<u>912</u>
	<u>\$ 88,553</u>

**4. LONG-TERM DEBT**

Long-term debt consists of a note payable to a government agency. The balance outstanding as of June 30, 2006 was \$23,288. The note accrues interest at 1.00% annually and is payable in 240 monthly installments. The note is secured by a Deed of Trust. Future maturities of long-term debt are as follows:

<u>Year Ending June 30,</u>	
2006	\$ 1,217
2007	1,229
2008	1,242
2009	1,254
2010	1,266
Thereafter	<u>17,080</u>
	<u>\$ 23,288</u>

Interest expense for the year ended June 30, 2006 was \$178.

**5. UTAH DIVISION OF CHILD AND FAMILY SERVICES**

The individual contracts and grants received from the Utah Division of Child and Family Services for the year ended June 30, 2006 were as follows:

Crisis/Respite Nursery	\$ 112,337
Therapy	34,600
Outreach	20,276
Children's Trust	7,538
State Shelter	<u>10,499</u>
	<u>\$ 185,250</u>

Notes (continued)

**6. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets consist of the following at June 30, 2006:

United Way	\$ 4,459
Bear River Association of Governments	<u>1,500</u>
	<u>\$ 5,959</u>

The Organization receives funding from United Way which is on a calendar year basis. The 2006 allocation from United Way is considered a conditional promise to receive and in accordance with SFAS No. 116 the entire annual amount must be recorded as of June 30, 2006. In the accompanying statements of financial position and statement of activities the balance due of \$4,459 is recorded as an account receivable and as temporarily restricted net assets.

**7. PRIOR YEAR INFORMATION**

The financial statements for the year ended June 30, 2005 are presented for comparative purposes only. The notes presented herein contain information relating to June 30, 2006 only. Please refer to the June 30, 2005 audited financial statements for information relating to the notes for the prior year.

**SUPPLEMENTARY INFORMATION**  
**AND**  
**COMPLIANCE REPORTS**



SHAW/MUMFORD  
AND CO. P.C.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Directors  
Box Elder Family Support Center  
Brigham City, UT

We have audited the financial statements of Box Elder Family Support Center (a nonprofit organization) as of and for the year ended June 30, 2006, and have issued our report thereon dated November 10, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Box Elder Family Support Center's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Box Elder Family Support Center's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, Board of Directors and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Shaw Mumford & Co., P.C.*

Bountiful, Utah  
November 10, 2006



SHAW/MUMFORD  
AND CO. P.C.

**REPORT ON COMPLIANCE WITH STATE OF UTAH  
LEGAL COMPLIANCE AUDIT GUIDE**

The Board of Directors  
Box Elder Family Support Center  
Brigham City, UT

We have audited the financial statements of Box Elder Family Support Center (a nonprofit organization) for the year ended June 30, 2006 and have issued our report thereon dated November 10, 2006. As part of our audit, we have audited Box Elder Family Support Center's compliance with the requirements governing types of services allowed or unallowed; eligibility; and matching that are applicable to its major State award program as required by the State of Utah Legal Compliance Audit Guide for the year ended June 30, 2006. Box Elder Family Support Center received the following major State assistance program from the State of Utah:

Crisis Nursery/In-home Respite (Utah Department of Human Services)

Box Elder Family Support Center also received the following nonmajor grants which are not required to be audited for specific compliance requirements:

Outreach/Parent Advocate (Utah Department of Human Services)  
Therapy/Safe & Stable Families (Utah Department of Human Services)  
Parenting Classes (Utah Department of Human Services)  
State Shelter Care (Utah Department of Human Services)

The management of Box Elder Family Support Center is responsible for its compliance with the compliance requirements identified above. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Box Elder Family Support Center's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed no instances of noncompliance with the requirements referred to above.

In our opinion, Box Elder Family Support Center complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; and matching that are applicable to its major State assistance program for the year ended June 30, 2006.

*Shaw Mumford & Co., P.C.*

Bountiful, Utah  
November 10, 2006



# SHAW/MUMFORD

AND CO. P.C.

November 10, 2006

To the Board of Directors  
Box Elder Family Support Center

We have audited the financial statements of Box Elder Family Support Center for the year ended June 30, 2006, and have issued our report thereon dated November 10, 2006. Professional standards require that we provide you with the following information related to our audit.

## Our Responsibility under U.S. Generally Accepted Auditing Standards and Government Auditing Standards

As stated in our engagement letter dated July 20, 2006, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with U.S. generally accepted accounting principles. Because an audit is designed to provide reasonable, but not absolute, assurance and because we did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us.

As part of our audit, we considered the internal control of Box Elder Family Support Center. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Box Elder Family Support Center's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

## Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Box Elder Family Support Center are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2006. We noted no transactions entered into by the Organization during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

## Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

## Audit Adjustments

For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. These adjustments may include those proposed by us but not recorded by the Organization that could potentially cause future financial statements to be materially misstated, even though we have concluded that such adjustments are not material to the current financial statements. The following audit adjustment(s), in our judgment, indicate matters that could have a significant effect on the Organization's financial reporting process:

- Accounts receivable and corresponding revenue (\$88,553 adjustment)
- Depreciation and accumulated depreciation (\$13,048 adjustment)

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements of the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Issues Discussed Prior to Retention of Independent Auditors

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

This information is intended solely for the use of the Audit Committee, Board of Directors and management of Box Elder Family Support Center and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

*Shaw Mumford & Co, P.C.*

SHAW MUMFORD & CO., P.C.